

Statement of Fact and your Risk Presentation Details documents

Important Notes for Brokers - June 2025

The Charity Assured policy relies on the completion of a comprehensive set of questions, via the Clear system, by the holding broker. The full set of questions and answers given, are replicated on the Your Risk Presentation Details document. A selection of these questions and answers are doubly replicated on the Statement of Fact document, according to the insurer's requirements.

Both the Your Risk Presentation Details and Statement of Fact documents must be provided to the customer, without fail, at each relevant stage during the life of a new enquiry, or existing policy, including the following transactions/activities:

- Upon issuing a new quotation
 - Upon issuing a new policy
 - Upon issuing a mid-term alteration
 - Upon issuing a renewal
 - Upon making any other change during the course of negotiating a new quotation, policy or renewal, where any detail contained in the Your Risk Presentation Details or Statement of Fact documentation has been amended, however insignificant, for example, correcting a spelling error or amending an estimated figure or sum insured which may not necessarily have adjusted the premium/terms previously applied.
- In addition, the Statement of Fact contains vitally important information for the customer and broker alike. You should ensure your customer facing and servicing staff are fully trained to understand the Statement of Fact and therefore be able to clearly discuss and explain to their customers, the likely implications and consequences of there being any false, incorrect or misleading content.
 - The details contained within the Your Risk Presentation Details and Statement of Fact documents, along with any other material facts, attachments, notes and other details provided via the Clear system, including those provided directly or indirectly to the underwriters, during the life of a new enquiry or existing policy will be deemed to contribute towards a fair presentation of the risk.
 - Importantly, your customers should be encouraged, within your accompanying literature, to read and ideally acknowledge they have understood and accepted the content of the Statement of Fact.
 - Any deviation from, correction to, or query concerning, the content of the Your Risk Presentation Details or Statement of Fact documents, should be immediately referred to the underwriter via the Clear system. Underwriters have the option to endorse, amend, decline or otherwise confirm acceptance of any revised information provided. Such amendments will only take effect on the quotation or policy, once confirmed by the underwriters, in writing.